भारतीय कपास निगम लिमिटेड :: महबूबनगर

THE COTTON CORPORATION OF INDIA LTD.

(A Government of India Undertaking)

Branch Office: **Industrial Estate, Mettugadda, Mahabubnagar-509001**

Phone Number:08542-222213/222212, Fax Number:08542-222211

Email-mahabubnagar@cotcorp.com Website: www.cotcorp.gov.in Ministry Web: www.texmin.nic.in

GST No.36AAACT4053B4ZQ CIN: U51990MH1970GO1019733

REF:CCI/MBNR/MKTG(TRANSP.)/2020-21/ **DT: 10.12.2020**

SHORT TERM - TENDER NOTICE TRANSPORTATION OF F.P. BALES

Sealed Tenders are invited from reputed transporters for Transportation of F.P. Cotton Bales from Pressing Factories located at following centre :

KODANGAL.

Tender form along with terms & conditions can be had from this office on payment of Rs.112/- (including GST) for each form (Rupees one hundred twelve only) during working hours on any working day upto **11 AM on 14/12/2020** or can also be downloaded from website www.cotcorp.org.in and www.eprocure.gov.in. Those who are **downloading the tender forms from the website** shall have to pay Rs.112/-(Rupees Hundred and Twelve only ,including GST) by D.D/PO., in favour of " The Cotton Corporation of India Limited, Mahabubnagar payable at **Mahabubnagar** or by Electronic Fund Transfer/Digital mode of payment such as BHIM, UPI, (UPI/BHIM-UPI QR Code) and RTGS/NEFT. The tender form duly completed in all aspects alongwith D.D/PO., in favour of " The Cotton Corporation of India Limited, Mahabubnagar payable at **Mahabubnagar** or by Electronic Fund Transfer/Digital mode of payment such as BHIM, UPI, (UPI/BHIM-UPI QR Code) and RTGS/NEFT of Rs. 50,000/- towards EMD for each centre separately for Transportation of Bales in sealed cover superscribed as "**Short Term- Tender for Transportation of F. P. Bales for 2020-21**" addressed to the Branch Managar, should reach to the above address on or before **12.30 PM on 14/12/2020** Electronic Fund transfer will be valid subject to confirmation of realization. Tenders received within stipulated time will be opened **at 3 PM on 14/12/2020**, in the presence of tenderers who may wish to remain present.

Branch Manager

Signature & Seal of Authorized Signatory _____

TERMS AND CONDITIONS

1. Tenders should be submitted in the prescribed format in form of "Bid-I and Bid-II". The transporters should submit these two bids in separate sealed envelope duly marked as "Bid-I (Technical) and Bid-II (Financial)" and then place the two sealed envelopes into one envelope duly sealed and superscribed as "Tender for transportation of F.P.Bales for the cotton season 2020-21". Bid–I should be submitted along with EMD, cost of tender & all other documents desired as per tender . Bid –II shall contain only financial bid . **For Each Centre applied, separate Bid-II (Financial) is to be enclosed, for example if applied for four centres, then Separate four financial Bids to be enclosed.**

2. The rate quoted should be on per bale basis including unloading charges, and all other expenses, inclusive of all taxes, excluding loading at factory & GST.

3. The tenders will be considered of the transporter having own fleet of minimum 5 vehicles. (Xerox copies of R.C.Book should be enclosed)

4. The tender applicant should produce fitness certificate from RTI/ State Transport agency with respect to the vehicles proposed for transportation of goods belonging to the corporation.

5. The contract will be effective till 30-9-2021 from the date of issue of the confirmation letter Work order & may be extended by the Corporation for a further period, if necessary.

6. Once rates are finalized no escalation in the rates will be accepted during the contracted period for any reason and no extra charges will be paid by the Corporation on account of detention of the trucks.

7. The party has to enclose **EMD** of **Rs.50000/-for each** centre separately by way of D.D/P.O drawn(any nationalized bank/Scheduled bank) in favour of "**THE COTTON CORPORATION OF INDIA LIMITED" payable at "Mahabubnagar"** alongwith the tender or Electronic Fund Transfer/Digital mode of payment should be made such as BHIM, UPI, (UPI/BHIM-UPI QR Code) and RTGS/NEFT. Electronic Fund transfer will be valid subject to confirmation of realization. MSE firms are exempted for EMD on production of valid MSME certificates. In the MSE certificate NIC 5 digit code should be relevant to nature of work of tender. No interest will be paid on EMD and EMD will be refunded after satisfactory completeion of work.No interest will be paid on EMD.

8. The transporter must attached copy of PAN NO. and GST NO. (if applicable). The certifified copies of all the certificates must be attached with technical Bid.

9. Tenders should be submitted strictly in the prescribed tender form which can be had from Branch Office during working hours on any working day by payment of Rs.112/-(Rupees Hundred and Twelve only inclusive of GST) each set upto 11 AM on 14/12/2020 Those who are **downloading the tender forms from the website** shall have to pay Rs.112/-(Rupees Hundred and Twelve only inclusive of GST) by D.D/PO. infavour of " The Cotton Corporation of India Limited, Mahabubnagar" and submit the same to branch office along with tender form or Electronic Fund Transfer/Digital mode of payment should be made such as BHIM, UPI, (UPI/BHIM-UPI QR Code) and RTGS/NEFT. Electronic Fund transfer will be valid subject to confirmation of realization.

Signature & Seal of Authorized Signatory _____

10. Tenders should be submitted in sealed covers duly superscribing" Tender for Transportation of Bales for 2020-21" addressed to Branch Manager, The Cotton Corporation of India Ltd., Mahabubnagar on or before 12.30 PM on 14/12/2020 and the Tenders shall be opened on 14/12/2020 at 3.00 PM before the tenderers who wish to remain present.

11. All columns in the tender form should be filled clearly and legibly. Tender form found incomplete in any respect is liable to be rejected.

12. Adequate vehicles should be placed on day to day basis according to corporation's requirement. Transporter should be able to place extra vehicles also, instantly in case of demand. The transporter shall compensate the Corporation in the event of any dealy in work due to transporter on account of insufficient vehicles/or any other reason/s.

13. The transporter will have to transport the bales within 24 hours from the intimation and in case of failure the corporation will arrange the work through other transporters at its discretion and the differenceof rate/ loss/damage/over heads if any sustained will be recovered from the transporter in addition to the forfeiting the EMD.

14. The transporter will ensure proper safety of the goods being transported. In case of any incidents to or tendering to lead to any loss or damage transporter will make it good to the Corporation. Also transporter will be penalized for any kind of mishandling of Corporation's stock resulting in damage to quality/packing as determined by the Corporation.

15. The transporter is responsible for any complication because of excess/ short loading.

16. The transit loss if any observed shall be deducted proportionately.

17. Bales should be loaded lot-wise and no intermixing of lots will be allowed.

18. In transit the bales will have to be covered with tarpaulins and proper protection of stock should be taken by the Transporter.

19. The vehicle should be clean and the vehicles carrying coal, cement, chemicals etc., which cause damage to Cotton should not be used.

20. If any damage caused due to transportation of bales, then the recovery will be made from concerned transporter as determined by the Corporation.

21. In case of any accident or eventuality during the transit the same should be informed to BRANCH OFFICE, Mahabubnagar/concerned center incharge immediately, besides completing the formalities of lodging F.I.R. with police, investigation report, arrangement of Fire Brigade report and photographs etc., The transporter will be responsible for submitting copies of F.I.R. fire brigade report etc., wherever necessary. Without preliminary survey truck/ salvage should not be removed.

22. The bills accompanied with gate pass,L.R. copy along with acknowledgment of goods received in good condition from concerned Godown In-Charge & other supporting documents duly acknowledged by Center In-Charge should be submitted to Branch Office on monthly basis latest by 10th of next month for settlement of bills. Bill for the month of March 2021 are to be submitted by 2nd April 2021. Bill of financial year 2020-2021 received after 2nd April 2021, may not be considered by Branch Office for payment. 10% amount of the bill will be deducted towards security deposit along with Income Tax and other taxes if any applicable from time to time. 10% security deposit shall be refunded on satisfactory completion of work during the contracted

Signature & Seal of Authorized Signatory _____

period. However no interest will be paid on security deposit. Satisfactory completion certificate to be obtained from concerned Center In-Charge.

23. The payment will be made through e payment (RTGS/NEFT etc.).

24. The transporter should contact Centre Incharge, Godown Incharge and Branch Office on daily basis for ascertaining the requirement of vehicles.
25. The corporation reserves the rights to accept/ partly accept/ reject/ any/ all tenders or negotiate in full or in part without assigning any reason whatsoever.
26. During the season transporter should transport any bursted/damaged bales from godowns to factory and after repressing the repressed bales should transported to godowns as per finalized, per bale basis rate, by the same transporter.
27. Godown locations may be included depending on availability and actual engagement of godowns.
28. Transporter must give undertaking that if TDS is not applicable, he is having less than …… vehicles (as per the prevalent rule) along with copy of PAN card.
29. All statutory deductions such as TDS/ GST/ GST TDS etc. will be deducted from the bills at the prevailing rates as per Income Tax act, GST act & other acts, if any.
30. GST e-way bill, for prevalent movement of Corporation stock, will be generated by the transporter as per GST act & provisions. If any liability arises to the Corporation due to non-generation/wrong generation of e-way bill, it will be revover from the transporter.
31. If any dispute arises this contract will have jurisdicition of Mahabubnagar only.
32. Dispute if any arises out of contract will be refered to the arbitrator (not an employee of the Corporation) whose appointment shall be binding on both the parties. The dispute shall be governed by Arbitration and conciliation Act 1996.
33. Mere submition of the tender from does not entitle any contractor to be engaged by the Corporation. The Corporation reserve the the rights to accept/partly accept/ reject any/all tenders without assigning any reason thereof. The Corporation is not bound to allocate minimum work to the tenderer.
34. In case the tenderer have any query the tender/bidterms and conditions and/or tender/bid is rejected tenderer may seek the reasons for rejection from Branch Office, Mahabubnagar.

DECLARATION

I/We hereby undertake to abide by all the above terms and conditions of the tender supplied by the Corporation and a copy annexed herewith duly signed. **The rates quoted are per bale basis including unloading charges and all other expenses, inclusive of all taxes, excluding loading at factory & GST.**

I/We agree with the above Terms and Conditions.

Name & Signature of the
Tenderer With Seal

DATE:
PLACE**:**

Witness: 1. Name of the Witness:
& full address

2. Name of the Witness:
& full address

Signature & Seal of Authorized Signatory _____

CHECK LIST FOR TENDERERS

1	**Whether Tenders are e submitted in the prescribed format in form of "Bid-I and Bid-II". Whether submitted these two bids in separate sealed envelops duly marked as "Bid-I (Technical) or Bid-II (Financial)" and then place the two sealed envelops into one envelop duly sealed and superscribed as "Tender for transportation of F.P.Bales for the crop year 2020-21"**	**: YES/NO**
2	**Whether copy of PAN card Xerox is enclosed(Name mentioned in PAN No. should correlate with Transport Co/Proprietor/partner of firm .)**	**: YES /NO**
3	**Whether copy of GST registration Certificate(IF APPLICABLE) is enclosed**	**: YES /NO**
4	**In case of partnership / Firm then firm registration with registrar of Firms is enclosed**	**: YES /NO**
5	**DD/PO of Rs. 50,000/- for each location**	**: YES /NO**
6	**Whether tender form cost DD/PO is enclosed (Rs. 112/-)**	**: YES /NO**
7	**Copy of RC book of 5 vehicles**	**: YES /NO**
8	**Copy Fitness certificate from RTI/State Transport agency**	**: YES /NO**

Signature & Seal of Authorized Signatory _____

THE COTTON CORPORATION OF INDIA LTD.
BRANCH OFFICE :: MAHABUBNAGAR

BID-I (TECHNICAL)

Tender form fees: Rs.112.
(Rupees One hundred twelve only inclusive of GST)

Tender No._____
Last date of submission : 14/12/2020 upto 12.30PM
Date of opening of Tender : 14/12/2020 upto 3.00 PM

Tender form for Transportation of FP bales for the cotton season 2020-21.

1. Name and full postal address of the Transporter with Telephone Number/ & Email Address :

2. Name of the Center/s applied for : _____
_____
_____

3. PAN No. (copy should be enclosed) :
(Name mentioned in the PAN No. should Co-relate with either Transport Co /proprietor / partner of firm)

4. GST No. (copy should enclosed) :

5. a) Name of the proprietor :
In case of firm,
b) Name of Partner &No.of Partners :
c) Registration No. & Date :
(Copy of registration correlated Authority/ Registrar of companies)

6. Office Address :

7. Name and address of the local person responsible to contact with telephone no. :

8. Please furnish details of minimum 5 own vehicles either proprietor /Transport company/partner as under:-
Particulars of the vehicles owned and provided by the applicant

A) No. of Vehicles and in whose name the vehicles stands – Registration number :

B) Make / Company name and year of manufacture :

C) Registration number and R.C. Book(in Xerox) In proof of ownership of the vehicle (Copy should be enclosed) :

Signature & Seal of Authorized Signatory _____

D) Fitness certificate from regional Transport Office (copy Should be enclosed) :

9. Whether the contractor is registered as MSE :
(if Yes, Pls. attach concerned valid certificate)
(In MSE certificate NIC 5 digit code should be relevant to nature of work of tender)

10. If MSE under SC/ ST category : Yes/ No
(if Yes, Pls. attach concerned valid certificate)

11. If MSE is under women entrepreneur category : Yes/ No
(if Yes, Pls. attach concerned valid certificate)

12. Whether the contractor is under startup category. : Yes/ No
(if Yes, Pls. attach concerned valid certificate)

13.Details of EMD: (Rs.50,000/- per Center)
EMD of Rs……..for each centre: DD/PO. No_____ Date_____
(Cheques not accepted) Amount_____ Bank_____
(DD/PO of Nationalized Bank/ Scheduled Bank)
UTR/TRANSATION NO. _____

14. Cost of Tender :- (Rs. 112/-)

DD/Po. No_____ Date_____ Amount _____ Bank_____
UTR/TRANSATION NO. _____

15. Whether Transportation work of the Corporation : was done last three years

If yes, furnish details : 2017-18 2018-19 2019-20

_____ _____ _____

16. Details of Bank Account :
Name of account holder : _____ Account No. _____
Name of the Bank _____. Branch Name _____ IFSC Code_____
Note: In case any particulars are not furnished in the form the application is liable to be rejected. Further the corporation will be at liberty to cancel the tenders submitted at its discretion for any reason and call fresh Tenders and the party will have no right of any nature to dispute or raise any objection to the said acts.

Name & Signature of Tenderer with seal

Place:
Date:

Signature & Seal of Authorized Signatory _____

BID-II (FINANCIAL BID)

F.P.BALES TRANSPORTATION FROM PRESSING LOCATION TO VARIOUS GODOWNS FOR THE COTTON SEASON 2020-21

RATE PER BALE (INDLUDING UNLOADING CHARGESAND ALL OTHER EXPENSES INCLUSIVE OF ALL TAXES EXCLUDING LOADING AT FACTORY AND GST)

From : ----------

To
The Branch Manager,
The Cotton Corporation of India Ltd.,
Mahabubnagar

Dear Sir,

Sub: Tender for transportation of F.P.CottonBales for the season 2020 -21-reg.

With reference to your tender notice dated _____, we hereby submit our rates for transportation of F.P. Cotton Bales from various Pressing factories at centers to different godowns as per the details shown below:

No.of Pressing Locations/Center apllied : _____

II. F.P. BALES TRANSPORTATION FROM LOCAL PRESSING POINTS TO VARIOUS DISTINATIONS GODOWNS FOR THE COTTON SEASON 2020-2021

RATE PER BALE (including unloading charges and all other expenses, inclusive of all taxes, excluding GST)

From Pressing Point at	1	2	3	4	5	6	7	8	9	10	11	12
	Upto 5.99 kms	Above 6 kms upto 10.99 kms	Above 11 kms upto 15.99 kms	Above 16 kms upto 20.99 kms	Above 21 kms upto 25.99 kms	Above 26 kms upto 30.99 kms	Above 31 kms upto 35.99 kms	Above 36 kms upto 40.99 kms	Above 41 kms upto 45.99 kms	Above 46 kms upto 50.99 kms	Above 51 kms upto 60.99 kms	Above 61 kms upto 70.99 kms
KODANGAL												
	13	14	15	16	17	18	19	18	18	18	18	18
	Above 71 kms upto 80.99 kms	Above 81 kms upto 90.99 kms	Above 91 kms upto 100.99 kms	Above 101kms upto 120.99 kms	Above 121 kms upto 140.99 kms	Above 141 kms upto 160.99 kms	Above 161 kms upto 200.99 kms	Above 201 kms upto 250.99 kms	Above 251 kms upto 300.99 kms	Above 301 kms upto 350.99 kms	Above 351 kms upto 400.99 kms	Above 401 kms upto 450 kms

Signature & Seal of Authorized Signatory _____

DECLARATION

I/we agree to all the Terms & Conditions appended to the Tender and declare to abide by the same for full Cotton Season 2020-2021 up to 30th September, 2021. I shall sign the written agreement for execution of all transport work assigned to me by the Corporation.

Name & Signature of Tenderer with seal

Place:
Date:

Signature & Seal of Authorized Signatory _____

AGREEMENT FOR ENGAGING TRANSPORTATION WORK OF F.P. BALES

An Agreement made at _____ this _____ day of _____ (Year) between The Cotton Corporation of India Limited, a company registered under the Companies Act, 2013 having its Registered Office at Kapas Bhavan Plot No. 3A, Sector 10, CBD Belapur, Navi Mumbai-400614. (Herein after for brevity's sake called the "Corporation" which expression shall unless repugnant to the context or meaning thereof include its successors and assigns) OF THE FIRST PART AND _____TRANSPORTER_____ (hereinafter for brevity's sake called "The transporter" which expression shall unless repugnant to the context or meaning thereof include its successors and assigns) being represented by its owner as well as by representative if any, of the SECOND PART.

WHEREAS the transporter, known by the name of ---------- is owned/ is leased/ is licensed by---------- (owner's name) to---------- (Lessee/Licensee's name).

AND WHEREAS the transporter has offered to do the work of Bales transportation for the Corporation during the cotton season 2020 -21 on contract.

AND WHEREAS the Corporation has accepted the offer on the terms and conditions contained herein.

The transporter agrees to transport the F.P. Bales from Pressing factories to Godowns engaged by the Corporation at the following rates.

Signature & Seal of Authorized Signatory _____

Sr. No.	From Pressing Point at	1	2	3	4	5	6	7	8	9	10	11	12
		Upto 5.99 kms	Above 6 kms upto 10.99 kms	Above 11 kms upto 15.99 kms	Above 16 kms upto 20.99 kms	Above 21 kms upto 25.99 kms	Above 26 kms upto 30.99 kms	Above 31 kms upto 35.99 kms	Above 36 kms upto 40.99 kms	Above 41 kms upto 45.99 kms	Above 46 kms upto 50.99 kms	Above 51 kms upto 60.99 kms	Above 61 kms upto 70.99 kms
1	KODANGAL												
		13	14	15	16	17	18	19	18	18	18	18	18
		Above 71 kms upto 80.99 kms	Above 81 kms upto 90.99 kms	Above 91 kms upto 100.99 kms	Above 101kms upto 120.99 kms	Above 121 kms upto 140.99 kms	Above 141 kms upto 160.99 kms	Above 161 kms upto 200.99 kms	Above 201 kms upto 250.99 kms	Above 251 kms upto 300.99 kms	Above 301 kms upto 350.99 kms	Above 351 kms upto 400.99 kms	Above 401 kms upto 450 kms

1. The terms and conditions of transportation tender dated _____ are integral part of this agreement and shall be read as part of this agreement except herein below or otherwise amended or modified.
2. The above rates are including unloading charges, and all other expenses, inclusive of all taxes, excluding loading at factory & GST.
3. No escalation in rates during the contracted period on any ground.
4. The transporter will have to place adequate vehicles on day –to- day basis according to requirement.
5. Transporter will have to transport Bales immediately on Centre Incharge Communication/ Pressing Factory. In case of failure, the corporation will arrange the work through other transporters at its discretion and the loss/ damage/over heads if any will be recovered from the transporter besides forfeiture of EMD.
6. While transporting the F.P. bales proper care should be taken for safety and no damage should occur during transit. In case of any incidents to or tendering to lead to any loss or damage transporter will make it good to the Corporation. Also transporter will be penalized for any kind of mishandling of Corporation's stock resulting damage to quality/packing as determined by the Corporation.
7. The transporter is responsible for any complication because of excess/ short loading.
8. Bales should be loaded lot-wise and no intermixing of lots will be allowed.
9. The transit loss if any observed shall be deducted from the transporters payment proportionately.
10. In transit the proper protection of stock including full coverage by tarpaulins should be taken by transporter.
11. The vehicle should be fully insured, clean and the vehicles carrying coal, cement, chemicals etc. which cause damage to bales should not be used.
12. In case of any accident or eventuality during the transit the same should be informed to BRANCH OFFICE, Mahabubnagar concerned center in charge immediately, besides completing the formalities of lodging F.I.R. with police, investigation report, arrangement of Fire

Signature & Seal of Authorized Signatory _____

Brigade report and photographs etc., The transporter will be responsible for submitting copies of F.I.R. fire brigade report etc., wherever necessary. Without preliminary survey truck/ salvage should not be removed.

13. The transporter will have to contact Centre In charges on day to day basis for requirement of vehicles.
14. The bills accompanied with gate pass,L.R. copy along with acknowledgment of goods received in good condition from concerned Godown In-Charge & other supporting documents duly acknowledged by Center In-Charge should be submitted to Branch Office on monthly basis latest by 10th of next month for settlement of bills. Bill for the month of March 2021 are to be submitted by 2nd April 2021. Bill of financial year 2020-2021 received after 2nd April 2021, may not be considered by Branch Office for payment. 10% amount of the bill will be deducted towards security deposit along with Income Tax and other taxes if any applicable from time to time. 10% security deposit shall be refunded on satisfactory completion of work during the contracted period. However no interest will be paid on security deposit. Satisfactory completion certificate to be obtained from concerned Center In-Charge.
15. The payment will be made through e payment (RTGS/NEFT etc.).
16. This agreement does not bind the Corporation to offer the whole or any part of its transportation work to the transporter. The Corporation May offer the work of transportation to the transporter at its own convenience on the basis of circumstances prevailing and the transporter shall have no right to claim work from the corporation.
1. 17. During the season transporter should transport any brusted/damaged bales from godowns to factory and after repressing the repressed bales should transported to godowns as per finalized, per bale basis rate, by the same transporter.
17. GST e-way bill, for movement of Corporation stock, will be generated by the transporter as per GST act & provisions. If any liability arises to the Corporation due to non-generation/wrong generation of e-way bill, it will be revover from the transporter.
18. The Corporation reserves the right to withdraw its transportation work or terminate this agreement without assigning any reason.
19. All statutory deductions such as TDS/ GST/ GST TDS etc. will be deducted from the bills at the prevailing rates as per Income Tax act, GST act & other acts, if any.
20. If any dispute arises this contract will have jurisdicition of Mahabubanagar only.
21. The Transporter is a company/ partnership/ Proprietary/ Joint Family concern copies of documents evidencing this are annexed hereto.

This agreement is being executed by Shri ---------- on behalf of the transporter on the strength of a power of attorney executed a resolution passed on ----------. A copy of the power of attorney/resolution is also annexed to this agreement.

The transportation agreement shall be valid for cotton season 2020-21 i.e. up to 30-09-2021 and there shall be no escalation/Revision of rate during the season.

In case of any dispute or difference arising out of or in relation to this agreement, the same will be referred to arbitration of an Arbitrator (other than an employee of the Corporation) to be appointed by the Branch Manager of the Corporation and whose decision shall be final and binding upon the parties hereto. The arbitration will be governed by the provisions of the Arbitration & Conciliation Act, 1996.

This Agreement shall be subject to Jurisdiction of Courts of Mahabubnagar only.

SIGNED SEALED AND DELIVERED FOR and on behalf of the within named: -
THE COTTON CORPORATION OF INDIA LIMITED.,

Signature & Seal of Authorized Signatory _____

Shri ---------- Signature ----------
Duly authorized in that behalf in the presence of :

---------- (Transporter)
by Shri ---------- (Owner)
Signature ----------
Duly authorized in that behalf in the presence of:

WITNESSES:
(1) Name :

Address :

(2) Name :
Address :

Signature & Seal of Authorized Signatory _____

D E C L A R A T I O N

I hereby request to The Cotton Corporation of India Limited, Mahabubnagar on behalf of M/s----------
Transporter ---------- in the capacity of authorized representative that I give my consent to issue one T.D.S. Certificate for each completed financial year i.e.2020 - 2021 for the amount of Income Tax deducted at source (T.D.S).

Place : For_____

Date : _____

_____

Signature & Seal of Authorized Signatory _____